

**Cyclone Power Technologies Inc.
Board of Advisors Meeting
Notes and Minutes**

Date: February 4, 2008
Location: Pompano Beach, Florida
In Attendance:

Harry Schoell - President/CEO, Cyclone Power Technologies
Michael Hodgson- Chief Engineer, Cyclone Power Technologies
Aubrey England – Sr. Assembly Engineer, Cyclone Power Technologies
Frankie Fruge – COO, Cyclone Power Technologies
Wilson McQueen – VP – Marketing, Cyclone Power Technologies
Robert F. Bourque, Ph.D., P.E. - Sr. Engineering Safety Officer, Los Alamos National Laboratory
Jerry A. Peoples, BSME - Sr. Engineer, NASA (retired)
Robert Edwards, BSCE - Sr. Engineer, Lockheed Martin (retired)
George Nutz, BSME – R&D Engineer, M.I.T. (retired)
James D. Crank (by phone) - Sr. Research Specialist, Lockheed Martin (retired); President, Doble Steam Motors Corp
Chuk Williams – Builder and Driver of the Cyclone LSR car
Christopher Nelson, Esq. – Legal Counsel

9:00 AM – 12:00 PM: Advisors and Management toured the Company's R&D Facility, reviewing the engine and parts, and Management provided demonstrations of combustion, lubrication and running of the engine. Advisors also met with Dr. Phil Myers, CEO of Advent, one of the Company's licensees, and Robert Downey the Company's patent attorney.

12:00 PM – 1:00 PM: Break for Lunch.

1:00 PM – 4:30 PM: Discussions and presentations by Management and the Members on:

1. Applications of the Engine Technology – Participants discussed the multiple commercial applications of the engine, with special consideration of the best applications to bring to market first. Such applications included lawn equipment and home generators, among others.
2. Individual Parts of the Engine – Participants discussed technical aspects of certain components of the engine, including the bearings and condenser unit.
3. Efficiency of Engine – Participants discussed, data, measurements and efficiency of the engine including:
 - a. Materials used in manufacturing
 - b. Thermal efficiency of the engine
 - c. Mechanical efficiency of the components
 - d. Fuel efficiency and different fuels used in the engine, including bio-fuels derived from algae.
4. Impacts and Advancement of Cyclone's Technology – Participants discussed ways to assist the Company in projecting its message, including the publication of technical and scientific papers supporting the Cyclone engine and steam engines

in general. Mr. Peoples presented several papers he was working on, and the Members agreed that they would create a peer review to assist and critique each others' work prior to publication.

5. Land Speed Record – Chuk Williams presented a model of the vehicle he plans to build to break the land speed record for steam-powered automobiles, utilizing a Cyclone engine. Technical aspects of the vehicle were discussed as well as budgetary matters and the development of a web site.
6. Closing – Participants discussed assignments and participation during the following months, and manners of communication among the group.

Meeting adjourned at 4:45PM