

Press Release

Cyclone Power Technologies' CEO Presents Engine Technology at N.Y. Investor Conference

Pompano Beach, FL. Oct. 24, 2007. Cyclone Power Technologies Inc. (Pink Sheets: CYPW) announced today that its CEO, Harry Schoell, was a feature presenter at this past weekend's Wealth Expo in New York City.

Mr. Schoell used this forum to introduce the company and its clean, green engine technology to the audience of high net-worth investors. Presenting along with Mr. Schoell were Ron Insana, managing director of Insana Capital Partners and former anchor of CNBC's Street Signs; Charles V. Payne, a widely recognized financial analyst and regular guest on the Fox News Channel; and Jean Chatzky, an award winning journalist, best-selling author and columnist for the New York Daily News.

"I'm pleased to have had the opportunity to explain our clean engine technology and its enormous financial potential to this group of knowledgeable investors," stated Mr. Schoell. "Cyclone has the right technology at the right time, and this presents a great opportunity for investors."

Mr. Schoell will also be featured in a televised interview with Peter Ward, which is expected to air next month on www.wallst.net.

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About Cyclone

Cyclone holds the U.S. patent, international patent applications, and exclusive commercial rights to the Green Revolution Engine(tm), an environmentally-friendly and highly-efficient external combustion, heat-regenerative engine. Developed Cyclone's President and CEO, Harry Schoell, the Green Revolution Engine regenerates (or recycles) its heat, which allows it to run cleaner, cooler and more efficiently than traditional internal combustion engines. It is capable of running on any liquid or gaseous fuel, including ethanol and propane, and is lubricated with de-ionized water instead of motor oil. By eliminating many subsystems like oil pumps, radiators, catalytic converters and fuel injectors, Cyclone's Green Revolution Engine is expected to cost less to manufacture, operate and maintain; however, it is highly scalable and sufficiently powerful for applications ranging from lawn equipment and small home generators, large stand alone generators, to cars, trucks, buses, RV's, boats and ships, as well as earth moving equipment and locomotives.

Safe Harbor Statement

This release contains certain "forward-looking" statements, as well as historical information, involving risks and uncertainties, which are covered by the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Although we believe that the expectations reflected in these forward-looking statements are reasonable, we can give no assurance that the expectations reflected in these forward-looking statements will prove to be correct. Forward-looking statements include those that use forward-looking terminology, such as the words "anticipate," "believe," "estimate," "expect," "intend," "may," "project," "plan," "will," "shall," "should," and similar expressions, including when used in the negative. Although we believe that the expectations reflected in these forward-looking statements are reasonable and achievable, these statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements. Such statements are based on management's current expectations and are subject to certain factors, risks and uncertainties that may cause actual results, events and performance to differ materially from those referred to or implied by such statements. Additionally, the company's actual or future results may differ materially from those anticipated depending on a variety of factors, including continued acquisition and maintenance of favorable license arrangements, success of market research identifying new product opportunities, successful introduction of new products and continued product innovation, sales and earnings growth, and general economic conditions. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof. All forward-looking statements attributable to us are expressly qualified in their entirety by these and other factors. Cyclone Power Technologies does not intend to update any of the forward-looking statements after the date of this release to conform these statements to actual results, reflect events or circumstances or to changes in its expectations, except as may be required by law.

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INDUSTRY KEYWORD: Industrial Technology & Services

SUBJECT CODE:

ENERGY SOFTWARE

LICENSING

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