

Cyclone Power Technologies to Present At South Florida Emerging Tech Conference

POMPANO BEACH, FL, Oct. 29, 2008 – Cyclone Power Technologies Inc. (Pink Sheets: CYPW) announced today that the Enterprise Development Corporation of South Florida has named Cyclone as an Event Finalist and Presenter at the 11th Annual Emerging Technology Business Showcase. The event will be held at the Deerfield Beach Hilton Hotel on Friday, November 7.

“We are pleased to have the opportunity to demonstrate for potential investors how our technology is particularly well suited for today’s uncertain economic environment,” stated company COO, Frankie Fruge. “In times when fuel prices are as volatile as the stock market, the Cyclone’s ability to run on any fuel – the cheapest, most plentiful or most eco-friendly – is a critical step forward.”

The Cyclone is an external combustion “steam” engine with the power and versatility to run everything from portable generators and garden equipment to cars, trucks and locomotives. The patented engine has been designed to achieve high thermal efficiencies through a compact heat-regenerative process, and to run on virtually any fuel - including bio-diesels, syngas or even solar - while emitting fewer greenhouse gases and irritating pollutants into the air. The engine was recognized by *Popular Science Magazine* as the Invention of the Year for 2008.

“The theme of this year’s conference is ‘Driving South Florida Innovation’, and this year’s companies are representative of some of the most exciting industries that are changing the global economy, including alternative energy,” stated Jane Teague, EDC Executive Director. The EDC is a public/private partnership specializing in providing strategic business development services to emerging science and technology companies.

CORPORATE PROFILE

Cyclone Power Technologies is the developer of the award-winning Cyclone Engine – an eco-friendly external combustion engine with the power and versatility to run everything from portable electric generators and garden equipment to cars, trucks and locomotives. Invented by company founder and CEO Harry Schoell, the patented Cyclone Engine is a modern day steam engine, ingeniously designed to achieve high thermal efficiencies through a compact heat-regenerative process, and to run on virtually any fuel - including bio-diesels, syngas or solar - while emitting fewer greenhouse gases and irritating pollutants into the air. Currently in its late stages of development, the Cyclone Engine was recognized by *Popular Science Magazine* as the **Invention of the Year** for 2008, and was presented with the Society of Automotive Engineers’ **AEI Tech Award** in 2006 and 2008. Additionally, Cyclone was recently named **Environmental Business of the Year** by the Broward County Environmental Protection Department. For more information, visit www.cyclonepower.com.

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Certain statements in this news release may contain forward-looking information within the meaning of Rule 175 under the Securities Act of 1933 and Rule 3b-6 under the Securities Exchange Act of 1934, and are subject to the safe harbor created by those rules. All statements, other than statements of fact, included in this release, including, without limitation, statements regarding potential future plans and objectives of the company, are forward-looking statements that involve risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. The company cautions that these forward-looking statements are further qualified by other factors. The company undertakes no obligation to publicly update or revise any statements in this release, whether as a result of new information, future events or otherwise.