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Clean Burn Joins Cyclone Power Technologies and Phoenix Power to Develop Waste Energy Generator

POMPANO BEACH, FL, Feb. 23, 2010. [Cyclone Power Technologies Inc.](#) (Pink Sheets: CYPW) and its licensee [Phoenix Power Group LLC](#) (PPG) announced today that [Clean Burn Inc.](#), the world leader in waste oil furnaces and boilers, has joined the team to help develop and market the first commercial electric generator system running on waste oil.

The Phoenix waste energy recovery system will be powered by Cyclone's heat-regenerative, external combustion engine. An initial system based on the Cyclone Mark V engine is expected to produce approximately 30-55kW of grid-tied electricity from the clean combustion of used oil, a renewable fuel source. The team anticipates bringing beta versions of these environmentally beneficial products to businesses like oil change shops, transport fleet operators, airports and railroad yards later this year.

Clean Burn will be providing engineering expertise to the project in the areas of waste oil delivery and filtration, combustion systems, UL testing and emissions standards. Additionally, through its extensive network of distributors in North America, Clean Burn will be the primary sales and marketing arm for the waste energy power units. "Our initial discussions with our distributors and customers have been overwhelmingly positive," stated Clean Burn President, Morris Mantey. "There is a great need to dispose of waste oil in an environmentally sound manner, year-round, in all climates and areas of the country. With the Phoenix-Cyclone system, we can help our customers create a profit center from their waste oil."

Waste motor oil is a major source of contamination of waterways and can result in the toxic pollution of drinking water sources. According to the U.S. Environmental Protection Agency, waste oil from one oil change can contaminate 1 million gallons of fresh water, equivalent to a year's supply for 50 people. Additionally, the U.S. Department of Energy has estimated that the efficient recycling of wasted energy such as used oil over the next 20 years can help reduce our national dependence on petroleum imports, spark billions of dollars in private investments, and create up to one million jobs in the United States.

"We are thrilled to bring on board Clean Burn," stated PPG President Thomas V. Thillen. "Adding their unmatched knowledge in waste fuel combustion and their skilled sales force, we are confident in our team's ability to introduce, install and support our power generator system to customers nationwide."

Corporate Profile

Cyclone Power Technologies is the developer of the award-winning [Cyclone Engine](#) - an eco-friendly external combustion engine with the power and versatility to run everything from portable electric generators and garden equipment to cars, trucks and locomotives. Invented by company founder and CEO [Harry Schoell](#), the patented Cyclone Engine is a modern day steam engine, ingeniously designed to achieve high thermal efficiencies through a compact heat-regenerative process, and to run on virtually any fuel - including bio-diesels, syngas or solar - while emitting fewer greenhouse gases and irritating pollutants into the air. Currently in its late stages of development, the Cyclone Engine was recognized by Popular Science Magazine as the Invention of the Year for 2008, and was presented with the Society of Automotive Engineers' AEI Tech Award in 2006 and 2008. Additionally, Cyclone was recently named Environmental Business of the Year by the Broward County Environmental Protection Department. For more information, visit www.cyclonepower.com.

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Certain statements in this news release may contain forward-looking information within the meaning of Rule 175 under the Securities Act of 1933 and Rule 3b-6 under the Securities Exchange Act of 1934, and are subject to the safe harbor created by those rules. All statements, other than statements of fact, included in this release, including, without limitation, statements regarding potential future plans and objectives of the company, are forward-looking statements that involve risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. The company cautions that these forward-looking statements are further qualified by other factors. The company undertakes no obligation to publicly update or revise any statements in this release, whether as a result of new information, future events or otherwise.

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