

PRESS RELEASE

Cyclone Power Technologies Wins Award At Prestigious Auto Engineering Conference

POMPANO BEACH, FL., April 14, 2008 -- Cyclone Power Technologies Inc. (Pink Sheets: CYPW) announced today that it has been awarded the AEI Tech 2008 Award at the Society of Automotive Engineering (SAE) World Congress in Detroit, MI.

The Award is presented by the editorial staff of SAE's trade publication *Automotive Engineering International*, to companies that demonstrate the most innovative products at the prestigious World Congress event.

Cyclone won the award for its Waste Heat Engine, a low-pressure, low temperature engine that can supply secondary power sources for trucks and automobiles using the waste heat generated by the vehicle's primary engine and exhaust system. Used in large commercial trucks, such an application could vastly reduce noxious emissions, greenhouse gasses and fuel consumption, especially when the vehicles are stationary or idling.

The SAE World Congress, considered one of the premier conferences of automotive engineers, executives and suppliers, opened today and runs through April 17 at the Cobo Center in Detroit, MI. Interested parties can find Cyclone at Booth # 757.

CORPORATE PROFILE

Cyclone holds the U.S. patent, international patent applications, and exclusive commercial rights to the Green Revolution Engine™ an environmentally-friendly and highly-efficient external combustion, heat-regenerative engine. Developed by Cyclone's President and CEO, Harry Schoell, the Cyclone engine regenerates (or recycles) its heat, which allows it to run cleaner, cooler and more efficiently than traditional internal combustion engines. The Green Revolution Engine is capable of running on any liquid or gaseous fuel, including ethanol, bio-diesel and propane. The company also recently filed a patent application for its Waste Heat Engine, a low-pressure engine capable of running on heat emitted from external sources, including the waste exhaust of a power generator or renewable solar power. Both these engines are lubricated with de-ionized water instead of motor oil, and by eliminating many subsystems like oil pumps, radiators, catalytic converters and fuel injectors, the Cyclone engines are expected to cost less to manufacture, operate and maintain. The Green Revolution Engine in particular is highly scalable and sufficiently powerful for applications ranging from lawn equipment and small home generators, large stand-alone generators, to cars, trucks, buses, RV's, boats and ships, as well as earth moving equipment and locomotives.

Safe Harbor Statement

This release contains certain "forward-looking" statements, as well as historical information, involving risks and uncertainties, which are covered by the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Although we believe that the expectations reflected in these forward-looking statements are reasonable, we can give no assurance that the expectations reflected in these forward-looking statements will prove to be correct. Forward-looking statements include those that use forward-looking terminology, such as the words "anticipate," "believe," "estimate," "expect," "intend," "may," "project," "plan," "will," "shall," "should," and similar expressions, including when used in the negative. Although we believe that the expectations reflected in these forward-looking statements are reasonable and achievable, these statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements. Such statements are based on management's current expectations and are subject to certain factors, risks and uncertainties that may cause actual results, events and performance to differ materially from those referred to or implied by such statements. Additionally, the company's actual or future results may differ materially from those anticipated depending on a variety of factors, including continued acquisition and maintenance of favorable license arrangements, success of market research identifying new product opportunities, successful introduction of new products and continued product innovation, sales and earnings growth, and general economic conditions. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof. All forward-looking statements attributable to us are expressly qualified in their

entirety by these and other factors. Cyclone does not intend to update any of the forward-looking statements after the date of this release to conform these statements to actual results, reflect events or circumstances or to changes in its expectations, except as may be required by law.

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