

PRESS RELEASE

U.S. Congressman Ron Klein Introduces Cyclone At Energy Independence Press Conference

POMPANO BEACH, Fla., July 8, 2008. Cyclone Power Technologies' (CYPW.PK) CEO Harry Schoell spoke Thursday at a press conference called by Rep. Ron Klein (D-FL) to announce the U.S. Congressman's bold initiative towards American Energy Independence.

Rep. Klein presented a five-point plan to "bring-down gas prices in the short term and break our national addiction to oil in the long term." Among those solutions, Rep. Klein promoted greater investments in cutting edge research to develop affordable energy.

"It is time for real investment in scientists and businesses who are developing and commercializing the next generation of energy sources," stated the Congressman in his release. Cyclone's eco-friendly, multi-fuel capable engine was presented at the event as an example of such cutting edge technologies.

In response to the Congressman's proposals, Mr. Schoell thanked Rep. Klein for his initiative and foresight, and added: "Investments in alternative fuels are a critical step towards breaking our country's dependence on foreign oil; however, I caution the government against half-way action. Equal investments must be made to develop the engines that can run those fuels most cost-efficiently. Today's gas and diesel engines are not the solution – the Cyclone Engine is."

The award-winning Cyclone Engine is a modern day steam engine, capable of running efficiently on virtually any fuel source. Over the last year, the company has successfully run the Cyclone Engine on dozens of different bio-fuels and synthetic gas alternatives, including fuels derived from algae and other inexpensive, renewable sources that do not eat into the world's food supply.

CORPORATE PROFILE

Cyclone Power Technologies is the developer of the award-winning Cyclone Engine – an eco-friendly external combustion engine with the power and versatility to run everything from hand-held electric generators and garden equipment to cars, trucks and locomotives. Invented by company founder and CEO Harry Schoell, the patented Cyclone Engine is a modern day steam engine, ingeniously designed to achieve high thermal efficiencies through a compact heat-regenerative process, and to run on virtually any fuel - including bio-diesels, syngas or solar - while emitting fewer greenhouse gases and irritating pollutants into the air. Currently in its late stages of development, the Cyclone Engine was recognized by *Popular Science Magazine* as the **Invention of the Year** for 2008, and was presented with the Society of Automotive Engineers' **AEI Tech Award** in 2006 and 2008. Additionally, Cyclone was recently named **Environmental Business of the Year** by the Broward County Environmental Protection Department. For more information, visit www.cyclonepower.com.

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This release contains certain "forward-looking" statements, as well as historical information, involving risks and uncertainties, which are covered by the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Although we believe that the expectations reflected in these forward-looking statements are reasonable, we can give no assurance that the expectations reflected in these forward-looking statements will prove to be correct. Forward-looking statements include those that use forward-looking terminology, such as the words "anticipate," "believe," "estimate," "expect," "intend," "may," "project," "plan," "will," "shall," "should," and similar expressions, including when used in the negative. Although we believe that the expectations reflected in these forward-looking statements are reasonable and achievable, these statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements. Such statements are based on management's current expectations and are subject to certain factors, risks and uncertainties that may cause actual results, events and performance to differ materially from those referred to or implied by such statements. Additionally, the company's actual or future results may differ materially from those anticipated depending on a variety of factors, including continued acquisition and maintenance of favorable license arrangements, success of market research identifying new product opportunities, successful introduction of new products and continued product innovation, sales and earnings growth, and general economic conditions. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof. All forward-looking statements attributable to us are expressly qualified in their entirety by these and other factors. Cyclone Power Technologies does not intend to update any of the forward-looking statements after the date of this release to conform these statements to actual results, reflect events or circumstances or to changes in its expectations, except as may be required by law.

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