

Press Release

Cyclone Power Technologies' CEO Harry Schoell to Present Clean and Green Engine at Wealth Expo

POMPANO BEACH, Fla., Aug 2, 2007 (PrimeNewswire via COMTEX) -- Cyclone Power Technologies Inc. (Pink Sheets:CYPW) announced today that Harry Schoell, its CEO and inventor of the Cyclone Green Revolution Engine(tm), will present its ground-breaking clean and green engine technology at the Wealth Expo Investment Conference at the Jacob Javits Convention Center in New York on October 20, 2007.

Mr. Schoell will join numerous prestigious speakers at this engagement including Newt Gingrich, former Speaker of the U.S. House of Representatives, and Charles V. Payne, Chief Executive Officer and Principle Analyst of Wall Street Strategies, Inc.

"I'm excited about the opportunity to explain the important environmental advantages and vast commercial applications of our technology to such a large audience of sophisticated investors," said Mr. Schoell, who will be guest speaking and also participating in round-table discussions.

The Wealth Expo has been bringing private investors, analysts, brokers and institutional investors face-to-face with emerging public companies for the last 12 years.

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About Cyclone

Cyclone holds the U.S. patent, international patent applications, and exclusive commercial rights to the Green Revolution Engine(tm), an environmentally-friendly and highly-efficient external combustion, heat-regenerative engine. Developed Cyclone's President and CEO, Harry Schoell, the Green Revolution Engine regenerates (or recycles) its heat, which allows it to run cleaner, cooler and more efficiently than traditional internal combustion engines. It is capable of running on any liquid or gaseous fuel, including ethanol and propane, and is lubricated with de-ionized water instead of motor oil. By eliminating many subsystems like oil pumps, radiators, catalytic converters and fuel injectors, Cyclone's Green Revolution Engine is expected to cost less to manufacture, operate and maintain; however, it is highly scalable and sufficiently powerful for applications ranging from lawn equipment and small home generators, large stand alone generators, to cars, trucks, buses, RV's, boats and ships, as well as earth moving equipment and locomotives.

Safe Harbor Statement

This release contains certain "forward-looking" statements, as well as historical information, involving risks and uncertainties, which are covered by the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Although we believe that the expectations reflected in these forward-looking statements are reasonable, we can give no assurance that the expectations reflected in these forward-looking statements will prove to be correct. Forward-looking statements include those that use forward-looking terminology, such as the words "anticipate," "believe," "estimate," "expect," "intend," "may," "project," "plan," "will," "shall," "should," and similar expressions, including when used in the negative. Although we believe that the expectations reflected in these forward-looking statements are reasonable and achievable, these statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements. Such statements are based on management's current expectations and are subject to certain factors, risks and uncertainties that may cause actual results, events and performance to differ materially from those referred to or implied by such statements. Additionally, the company's actual or future results may differ materially from those anticipated depending on a variety of factors, including continued acquisition and maintenance of favorable license arrangements, success of market research identifying new product opportunities, successful introduction of new products and continued product innovation, sales and earnings growth, and general economic conditions. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof. All forward-looking statements attributable to us are expressly qualified in their entirety by these and other factors. Cyclone Power Technologies does not intend

to update any of the forward-looking statements after the date of this release to conform these statements to actual results, reflect events or circumstances or to changes in its expectations, except as may be required by law.

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INDUSTRY KEYWORD: Industrial Technology & Services

SUBJECT CODE:

ENERGY SOFTWARE

LICENSING

Licensing Agreements

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